

2019 Fernie Rent Charge Budget		Comments
	2019	
<b>Description</b>	Budget	
<b>Revenue</b>		
Rents Revenue - Domestic	\$ 84,617.50	Did not include path or management fee in fees
Net Credits From Previous Year	\$ -	
<b>TOTAL REVENUE</b>	<b>\$ 84,617.50</b>	
<b>Expenses</b>		
<b>Fire Protection</b>		
Flushing - Fire Protection - Municipal Services \$275/mnth (May to Oct) billed from FARUC to RC.	\$ 1,650.00	No Change
Reservoir Maintenance - Fire Protection \$550/mnth (July to Sept) billed from FARUC to RC.	\$ 1,650.00	No Change
Hydrant Maintenance - Fire Protection No transfers, actual amounts as received by contractors.	\$ 2,400.00	No Change
System Monitoring - Fire Protection - Municipal Services \$440/mnth (Every Month) billed from FARUC to RC.	\$ 5,280.00	No Change
Hydrant Snow Removal - Fire Protection - Municipal Services No transfers, actual amounts as received by contractors.	\$ 1,200.00	No Change
Hydrant Snow Monitoring - Fire Protection - Municipal Services \$100/mnth (Nov to May) billed from FARUC to RC.	\$ 700.00	No Change
<b>Roads, Snow and Sanding</b>		
R&M - Grooming Residential Ski Ways Varies mnth to mnth, as per budget	\$ 6,825.00	No Change
<b>Trails</b>		
Summer Trail Maintenance - MS Trails \$440/mnth (June to Aug) billed from FAR to RC.	\$ 1,320.00	No Change
Winter Cross Country Trail Maintenance Varies mnth to mnth, as per budget	\$ 18,900.00	No Change
Pedestrian Trail Budget Amount to research North/South pedestrian trail connection.	\$ -	Cost to construct final section of path in front of Timberline Lodges. Mow and Snow to perform final landscapng and FAR to relocate ditch. Cost has not been included in 2019 budget, anticipate funds coming from surplus.
Pedestrian Trails Cost to Build Trails, Village to Lower Timberline	\$ 21,900.00	
Pedestrian Trails Cost to Maintain Trails, Winter Snow Removal	\$ 1,800.00	No Change
Signage - MS Trails	\$ 1,000.00	No Change
<b>Storm Sewers</b>		
R&M - Storm Sewers - Ditch Cleanout No transfers, actual amounts as received by contractors.	\$ 1,000.00	No Change
Storm Sewers Monitoring \$200/mnth (Every Month) billed from FARUC to RC.	\$ 2,400.00	No Change
<b>Landscaping &amp; Area Beautification</b>		
Landscaping Expense MS Actual Invoices for Landscaping - invoice from FAR	\$ 9,500.00	AFE prepared to track costs to ensure expenses stay on budget.
<b>Signage</b>		
Signage - MS Signage Actual invoices for directional signage project	\$ -	
<b>Public Amenity &amp; Recreation Services</b>		
Tennis Court Maintenance \$500/mnth (May to Oct) billed from FAR to RC.	\$ 3,000.00	No Change
Tennis Court Repair \$2500 to repair tennis courts, need plan and AFE	\$ -	
<b>Waste Collection</b>		
R&M - MS Waste Collection Actual Invoices for Garbage Facility improvements.	\$ -	
Contracting Out - MS Waste Collection Actual Invoices for Garbage Disposal received from SouthEast Disposal	\$ 8,500.00	Reduced as garbage cost have come down with WM.
Waste Removal - MS Waste Collection \$200/mnth (Every Month) billed from FAR to RC for Garbage Facility Maintenance.	\$ 2,400.00	No Change
<b>General &amp; Administrative</b>		
R&M Municipallity Dept	\$ 500.00	No Change
Freight Expense Municipality D	\$ 500.00	No Change
Municipal Related Expenses	\$ 500.00	No Change
Management Fee Expense	\$ 9,882.50	No Change
<b>Maintenance &amp; Electrical Power</b>		
Maintenance Street Lights FM Actual Invoices from contractor for Streetlight repairs.	\$ 2,000.00	No Change
Electrical Power \$125/mnth (Every Month) billed from FAR to RC for Electricity Costs.	\$ 2,400.00	No Change
StreetLight Monitoring \$125/mnth (Every Month) billed from FARUC to RC for Streetlight Monitoring.	\$ 1,500.00	No Change
<b>TOTAL EXPENSES</b>	<b>\$ 108,707.50</b>	
<b>INCOME / (LOSS)</b>	<b>\$ (24,090.00)</b>	To come from surplus